Post-Confirmation Requests to Incur Debt (SC LBR 3015-8)

The trustee does not authorize or consent to post-confirmation requests to incur debt. Requests to incur debt should not be filed with our office. If a lender is asking for authorization, you will need to file either a motion to incur debt or a proposed order with the Court. Prior to filing a proposed order, you must upload documentation containing the details of the transaction as well as the proposed order for our review. The notification and proposed order can be uploaded to Bankruptcy Documents using the Notification of Postconfirmation Transaction category. After the documentation is uploaded, the proposed order can be filed. Within 3 days of the documentation and proposed order being uploaded, we will notify you of any issues. If there is no issue, the trustee will file a statement of no objection within 5 days of the proposed order being filed.

A report needs to be filed with the Court within ten (10) days after the transaction is completed if the event alters the net value of the property of the debtor or the estate or the total debt of the debtor or the estate by \$25,000 or more.

Note: This information is for post-confirmation requests only.